

BARRELL AND SERVANTÉ,

No. 6, INGRAM-COURT, FENCHURCH-STREET, LONDON,

Agents for the Purchase and Sale of American Lands, Stocks, &c.

Respectfully submit to the Public the following Remarks, explaining the Nature, and evincing the Advantages, attending such Purchases.

THE numerous Tracts of Land which they are empowered to sell, and the important Settlements they are engaged in forming, consist of too many Particulars to admit of Explanation in an Account of this Nature; they therefore briefly state such as are reduced to public System: viz.

THE NORTH-AMERICAN LAND-COMPANY,

Instituted at Philadelphia, February, 1795.

THE Stock of this Company consists of *Six Millions of Acres of Lands* in several of the States, rated on an Average at Half a Dollar per Acre, and, by an admirable System of Management, is put into the best Train of Settlement for the joint Benefit of the Share-Holders. It is conducted by Men of undoubted Respectability for their Property, Probity, Wisdom, and Activity, under the Guardianship of distinguished public Characters, in whom the Property is vested in Trust for the Security of the Proprietors; every Step being taken by the enterprising Institutors of this beneficial Fund to bring it to such a State of Dependence upon the Laws, as to render it worthy the Patronage of some of the most respectable Characters, both in a legislative and executive Capacity. And, although some malevolent and interested Persons have aspersed this Institution, a true and dispassionate Account of it, wherein every Calumny stands self-refuted, may be found in a Pamphlet, lately published by the Agents, to be had at their Office, or of *W. Richardson*, under the Royal-Exchange, *J. Johnson*, St. Paul's Church-Yard, and *J. Debrett*, Piccadilly, Price 2s.

THE Stock of this Company is divided into Thirty Thousand Shares of Two Hundred Acres each, intimately incorporated with the Whole, so as that every Person holding a Share or Shares will be entitled to One Thirty Thousandth Part of the said capital Stock of Lands, or the Moneys and Profits resulting therefrom upon each Share. The Shares which sold at First for One Hundred Dollars, or Twenty-Two Pounds Ten Shillings sterling, have since been sold at Twenty-Five Pounds to a very large Amount. The Dividend assumed for the First Year, by the Plan, is now paying at *Newnham, Everett, and Co.* Bankers, Mansion-House-Street, free of Deduction or Charge, being Six per Cent. or Six Dollars, equal to Twenty-Seven Shillings sterling, on each Share. But such has already been the Success of the industrious Managers, that we are warranted in saying that the next Year's Dividend will not be less than Ten per Cent. or Ten Dollars, equal to Forty-Five Shillings sterling, on each Share. The Dividends on these Shares are always payable on the 31st of December in each Year, and due annual Notice will be given to the Public, previous to that Date, in what Manner to apply for the Payment of the said Dividends in London.

*** THIS Fund, as well as the American Deferred Stock, is well adapted for such as are desirous of making Provision for Minors, and it has the Advantage of yielding, at present, a very handsome Dividend.

TERRITORIAL-COMPANY.

THIS Institution is formed on a Plan somewhat similar to the foregoing, but on a smaller Scale. The capital Stock consists of 310,004 Acres of Land, situate in the Counties of Knox, Hawkins, and Washington, in the Tennessee-Government in the *South-Western Territory*, in the UNITED STATES OF AMERICA, Particulars of which may be had at our Office.

OHIO-COMPANY.

THE Lands on which this Association is formed are of prime Qualities, and comprehend upwards of *Fifty Townships*, each of *Six Miles square*. Each Share is entitled to 1200 Acres of Land, including an undivided Part of the City *Marietta*, and other Advantages depending. The City is situated on the Confluence of the *Muskingum* with the *Ohio*; and, since the Confirmation of Peace with the Indians, may be considered of as great Importance as any in that Country. A few only of these Shares are to sell, Particulars of which may be known at our Office, and a Plan of the Situation of the Lands seen.

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THE Stock consists of 15000 Acres, vested in Trustees, and advanced in Settlement. The Shares commenced at 10 Guineas, and a few only are now to sell at 30 Guineas.

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THIS Tract contains about 120,000 Acres; is settling fast on a Plan of Tenantry. It is divided in Lots of 500 Acres, and sold by Deed, the Agents having Powers to invest complete Titles.

EXPLANATION OF THE AMERICAN FUNDS.

THE Debt of the United States of America, foreign and domestic, amounts to about SIXTEEN MILLIONS STERLING. The domestic Debt, by several Acts of Congress, has been provided for by the following Stocks, viz.

6½ Millions, 6 per Cent. Stock, redeeming annually by Payments not exceeding 8 per Cent. on Principal and Interest.	} Interest payable quarterly.
½ Million, 5½ per Cent. Stock, Redemption not yet ordered,	
5 Million, 3 per Cent. Stock, Redemption not yet ordered,	
3½ Million, Deferred Stock, bearing Interest at 6 per Cent. from the 1st of January, 1801, when it will be subject to Redemption at Par, like the other 6 per Cents.	

By public Notice from the Treasury of the United States, the Redemption of the 6 per Cents has commenced; therefore, during the Year 1796, the Value or true Amount of the Principal unredeemed will be 98 per Cent. of the Sum expressed in the Certificate.

THE 5½ per Cent. and 3 per Cent. Stock can only be redeemed at Par, whenever Congress shall make Provision for the same by Law.

THE Stocks are registered indiscriminately at the Treasury, and at the Loan-Office in each of the States, and the Interest paid where the Debt is registered. It may however be transferred, at the Option of the Proprietor, to the Loan-Office of any of the States, without Expense, there being no Fees of Office in America.

THE Holder of the Stock receives a Certificate, declaring that the United States of America owe him, or his Assigns, the Amount therein-mentioned. The Certificate is the transferrable Evidence of the Property, and being assigned to any Person, according to a prescribed Form, the Assignee becomes the legal Holder and Owner of the Stock, and may thereby cause the same to be transferred into his Name in the Books of the Treasury or Loan-Office; upon which a new Certificate is granted in the Name of the Assignee or Purchaser, or in any other Name he may direct.

THE Stock is in Dollars, at the Rate of Four Shillings and Sixpence sterling per Dollar.

AN Impost and an Excise are the only Taxes that have as yet been levied by Congress: These have been appropriated, for Fifteen Years, from August, 1790, to the Payment of the Interest on this Debt. The Produce of these Duties has far exceeded the first Estimate, yielding a very considerable Surplus; which, by an Act of Congress, is employed in the Reduction of their public Debt.

THE growing Wealth and Population of the United States, the Ease and Punctuality with which their Taxes are collected and paid, the Confidence which all Persons have acquired in their Government, the pacific and economical System in their public Affairs, and the large Sums arising from the Sale of continental Lands, which are pledged as a sinking Fund and as a Security for the public Debt, over and above the Revenue of all the States, render it certain, that the American Funds are as secure a Property as any in Europe, and yield at present a much superior Interest.

THE Deferred Stock is peculiarly calculated for those who wish to provide for Minors, as it yields all the Benefit of compound Interest, without any Trouble of laying out the annual Increase.

THE Dividends on the 6 per Cent. 5½ per Cent. and 3 per Cent. Stock, may now be received in London, conformably to a Plan offered to the Public by the Bank of Philadelphia: Particulars of which may be had at our Office.

IN Addition to the funded Stock already specified, a national Bank is established at Philadelphia, by Authority of Congress, on the same Principle as the Bank of England. The Capital or joint Stock amounts to *Ten Millions of Dollars*, and consists of *Six Millions* of the 6 per Cent. funded Stock, and *Four Millions* in Specie.

THIS Capital is divided into Twenty-five Thousand Shares of Four Hundred Dollars, or Ninety Pounds sterling, each Share; and Certificates are issued for the same, by Order and under the Seal of the President, Directors, and Company, of the said Bank, which entitle the Proprietors to such Dividends as shall be declared, by the said President and Directors, on the First Day of January and First Day of July in every Year; but, by an Act of Congress, the Dividends cannot exceed Ten and a Quarter per Cent.

IN Consequence of a Resolution of the Directors of the Bank, the First of February, 1793, the Dividends may be received in London or Amsterdam, without Deduction, by a Requisition from the Proprietors, agreeably to a Form to be signed for that Purpose, and to be had at our Office, where every other Information may be had respecting these Funds, and for the Purchase and Sale whereof we charge a Commission of One Quarter per Cent. on the Dollar at Par.

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THE evident Advantage of purchasing in these Funds will appear from the following Statement.

PRICES OF AMERICAN STOCKS

On the

7th

Day of

October

1796.

6 per Cents. 83 — yielding an Interest of £ as under
 5½ per Cents. 79 — yielding an Interest of abt. £ 7th Cent
 3 per Cents. 50 — yielding an Interest of 4. £ 6 — "
 Deferred 62 & 63 — pays no interest until the 1st of January,
 1801; but, after allowing Compound-Interest at 5 per Cent. to that Time,
 when it becomes a 6 per Cent. Stock, will only cost £ 80 — which
 will yield an Interest of abt. £ 7th 10 —
 Bank-Shares are £ 10 — each, which, at the Average-Dividend of 8 per
 Cent. will yield an Interest of £ 5 —
 The 6 per Cent. Stock, being in a State of Liquidation, will, at £ 3 —
 produce an Annuity for 22½ Years, from January 1796. of £ 10 —

LAND-COMPANY-SHARES,* £ 25 — each.
 Territorial-Company-Shares, £ 75 —
 Ohio-Company-Shares, . . . £ 330 —
 Lystra-Shares, £ 42 —
 Lystra-Farms of 100 Acres, . £ 42 — 8/9th Acre
 Ohio-Company-Lots of 500 Acres, " —

* The Certificates for these Shares are transferrable at the Pleasure of the Holder, by Virtue of printed Powers for that Purpose: Forms of which may be seen and had at our Office, where every other Information respecting them may be known.



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From Files

AN
ACCOUNT

OF THE

NATURE AND PRICES

OF

American Lands, Stocks, &c.

By BARRELL and SERVANTE,

AGENTS,

INGRAM-COURT, FENCHURCH-STREET,

LONDON.